

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In Re: §
§
Jerry J. Rupslauk § Case No. 17-02882
§
Debtor §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 01/31/2017 . The undersigned trustee was appointed on 01/31/2017 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 10,000.00

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	0.00
Bank service fees	24.84
Other payments to creditors	0.00
Non-estate funds paid to 3 rd Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00

Leaving a balance on hand of¹ \$ 9,975.16

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 11/15/2017 and the deadline for filing governmental claims was . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 1,750.00 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 1,750.00 , for a total compensation of \$ 1,750.00². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 7.76 , for total expenses of \$ 7.76².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 02/21/2018 By: /s/Frank J. Kokoszka, Trustee
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

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INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Exhibit A

Case No: 17-02882 JSB Judge: Janet S. Baer Trustee Name: Frank J. Kokoszka, Trustee
Case Name: Jerry J. Rupslauk Date Filed (f) or Converted (c): 01/31/2017 (f)
341(a) Meeting Date: 02/28/2017
For Period Ending: 02/21/2018 Claims Bar Date: 11/15/2017

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 2015 Dodge Charger Mileage: 24000 - Current/Reaffirm - Full	29,081.00	0.00		0.00	FA
2. Miscellaneous Used Household Goods And Furnishings - 2 Bedro	450.00	5,000.00		5,000.00	FA
3. 3 Tvs, 2 Computers, 1 Cell Phone, 2 Gaming Systems, 1 Dvd Pl	400.00	0.00		0.00	FA
4. Books, Pictures, And Cd's	110.00	0.00		0.00	FA
5. Wearing Apparel	875.00	0.00		0.00	FA
6. Miscellaneous Costume Jewelry	200.00	0.00		0.00	FA
7. Cash On Hand	50.00	0.00		0.00	FA
8. Checking Account With Chase	1,600.00	0.00		0.00	FA
9. Brokerage Account With Td Ameritrade	100.00	0.00		0.00	FA
10. 4 Shares Of Adp Stock At \$103.77 A Share	415.08	0.00		0.00	FA
11. 401(K) / Retirement Plan Through Employer -100% Exempt.	10,000.00	0.00		0.00	FA
12. Security Deposit With Landlord \$1700.00	0.00	0.00		0.00	FA
13. Estimated 2016 Tax Refund Of \$2,050.00 Has Not Been Receive	0.00	0.00		0.00	FA
14. Term Life Insurance Policy Through Employer - (No Cash Surre	0.00	0.00		0.00	FA
15. Band Equipment and Musical Instruments (u)	0.00	5,000.00		5,000.00	FA

Gross Value of Remaining Assets

TOTALS (Excluding Unknown Values) \$43,281.08 \$10,000.00 \$10,000.00 \$0.00

(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

After Trustee initially filed a "No Asset" Report, an investigation discovered possible assets for the benefit of creditors. Trustee has filed a Motion to sell Property back to the Debtor. Debtor has provided funds to the Trustee in anticipation of the Motion being approved by the Court. - Frank J. Kokoszka 9/23/2017
Motion approved. All assets administered. Trustee waiting for bar date to pass. - Frank J. Kokoszka 10/29/2017

Exhibit A

Case (specifically filing of TFR) has been delayed because Debtor has filed a Motion to Convert to Chapter 13 case. U.S. Trustee opposes the Motion to Convert. If Motion is denied, Trustee will submit TFR to the U.S. Trustee, as soon as possible. - Frank J. Kokoszka 1/27/2018

Debtor has withdrawn the Motion to Convert to Chapter 13 after waiver of discharge. Trustee has reviewed claims and is preparing TFR. - Frank J. Kokoszka 2/17/2018

Initial Projected Date of Final Report (TFR): 01/30/2018

Current Projected Date of Final Report (TFR): 04/30/2018

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 17-02882
Case Name: Jerry J. Rupslauk

Trustee Name: Frank J. Kokoszka, Trustee
Bank Name: BOK Financial
Account Number/CD#: XXXXXX0311
Checking

Exhibit B

Taxpayer ID No: XX-XXX8698
For Period Ending: 02/21/2018

Blanket Bond (per case limit): \$5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
09/20/17		Joan P. Rupslauk 5242 West Dakin Chicago, Illinois 60641	Sale back to Debtor Motion to Compromise and Sell Back to the Debtor Band Equipment and Household Items		\$10,000.00		\$10,000.00
			Gross Receipts \$10,000.00				
	2		Miscellaneous Used Household Goods And Furnishings - 2 Bedro \$5,000.00	1129-000			
	15		Band Equipment and Musical Instruments \$5,000.00	1229-000			
09/29/17		BOK Financial	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$10.00	\$9,990.00
10/31/17		BOK Financial	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$14.84	\$9,975.16

COLUMN TOTALS	\$10,000.00	\$24.84
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$10,000.00	\$24.84
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$10,000.00	\$24.84

Exhibit B

TOTAL OF ALL ACCOUNTS			
	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX0311 - Checking	\$10,000.00	\$24.84	\$9,975.16
	\$10,000.00	\$24.84	\$9,975.16
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$10,000.00		
Total Gross Receipts:	\$10,000.00		

Exhibit C

ANALYSIS OF CLAIMS REGISTER

Case Number: 17-02882

Date: February 21, 2018

Debtor Name: Jerry J. Rupslauk

Claims Bar Date: 11/15/2017

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100 2100	Frank J. Kokoszka	Administrative		\$0.00	\$1,750.00	\$1,750.00
100 2200	Frank J. Kokoszka	Administrative		\$0.00	\$7.76	\$7.76
1 300 7100	Irs Po Box 7317 Philadelphia, Pa 19101-7317	Unsecured	IRS filed a Notice of Withdrawal of Claim 1-1 as duplicative of Claim #2	\$0.00	\$80,209.97	\$80,209.97
2 300 7100	Irs Po Box 7317 Philadelphia, Pa 19101-7317	Unsecured		\$40,798.26	\$79,825.52	\$79,825.52
3 300 7100	Capital One Bank (Usa), N.A. By American Infosource Lp As Agent Po Box 71083 Charlotte, Nc 28272-1083	Unsecured		\$8,180.00	\$8,337.62	\$8,337.62
4 300 7100	Capital One, N.A. C/O Becket And Lee Llp Po Box 3001 Malvern Pa 19355-0701	Unsecured		\$0.00	\$120.96	\$120.96
5 300 7100	Lynv Funding, Llc Resurgent Capital Services Po Box 10587 Greenville, Sc 29603-0587	Unsecured		\$10,000.00	\$13,749.53	\$13,749.53
Case Totals				\$58,978.26	\$184,001.36	\$184,001.36

Code#: Trustee's Claim Number, Priority Code, Claim Type (UTC)

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 17-02882

Case Name: Jerry J. Rupslauk

Trustee Name: Frank J. Kokoszka, Trustee

Balance on hand \$ 9,975.16

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Frank J. Kokoszka	\$ 1,750.00	\$ 0.00	\$ 1,750.00
Trustee Expenses: Frank J. Kokoszka	\$ 7.76	\$ 0.00	\$ 7.76

Total to be paid for chapter 7 administrative expenses \$ 1,757.76

Remaining Balance \$ 8,217.40

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 102,033.63 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 8.1 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
2	Irs	\$ 79,825.52	\$ 0.00	\$ 6,428.84
3	Capital One Bank (Usa), N.A.	\$ 8,337.62	\$ 0.00	\$ 671.48
4	Capital One, N.A.	\$ 120.96	\$ 0.00	\$ 9.74
5	Lvnv Funding, Llc	\$ 13,749.53	\$ 0.00	\$ 1,107.34

Total to be paid to timely general unsecured creditors \$ 8,217.40

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE